AFRICAN SUN

Feel Special

African Sun Limited,
(Incorporated in Zimbabwe on 2 July 1971 under Company Registration Number 643/71)

FURTHER CAUTIONARY STATEMENT

Further to the ongoing Cautionary Statements, the last one of which was on 10 October 2025, Shareholders and the investing public are advised that, in keeping with the strategy of unlocking value, negotiations for the disposal of a selection of hospitality assets are still ongoing. Pursuant to the above, the Company placed the Caribbea Bay Resort on the market for sale and has started engaging with an interested party who has made a formal offer for the property.

Shareholders are advised that the proposed disposal of the Caribbea Bay Resort, together with other recent disposals of hospitality assets, are subject to regulatory processes , which require aggregation of all disposals made within the year, to determine the correct transaction category. Based on this aggregation, this transaction would be classified as a Category 1, necessitating the convening of an Extraordinary General Meeting (EGM) at the appropriate time.

Shareholders and the investing public are therefore advised to continue exercising caution when dealing with the Company's securities until advised of the conclusion of the said ongoing processes.

By order of the Board,

V. T. Musimbe

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Company Secretary and Governance Executive

6 November 2025

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