



**The African Seed Company**

("Seed Co International Limited" or "the Company")  
ISIN: BW 000000 2005  
BSE Code (SEED-EQO)

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#### **LISTING OF ADDITIONAL SHARES FROM THE SHARE APPRECIATION RIGHTS SCHEME**

The investing public is hereby informed that the Company issued **258,397** new ordinary shares following the exercise on 3 September 2025 of vested rights from the 2018 Seed Co International Limited Share Appreciation Rights.

The new shares have been approved for listing by the Botswana Stock Exchange (BSE) with effect from 3 October 2025. Following the issue of the **258,397** new shares, the Company will have a total of 394,083,775 ordinary shares of no-par value in issue.

**By Order of the Board,**

**E. M. Kalaote**  
**Company Secretary**

**3 October 2025**