

**Caledonia Mining Corporation Plc****Notification of relevant change to significant shareholder**

**August 27, 2025:** Caledonia Mining Corporation Plc ("Caledonia" or "the Company") announces that it has been advised by Allan Gray Bermuda Limited ("AGBL"), in its capacity as an investment manager, that its clients' aggregate shareholding now constitutes a total interest of 3.9649% of the total issued shares in the Company.

**Further information was provided on behalf of AGBL as follows:**

**Issuer name** - CALEDONIA MINING CORPORATION PLC

**ISIN** – JE00BF0XVB15

**Significant shareholder** - Allan Gray Bermuda Limited

**City of registered office** - Cape Town

**Country of registered office** - South Africa

**Date on which threshold was crossed** – 25 August 2025

**Date on which Issuer notified** – 26 August 2025

**% of direct voting rights** – 3.9649%

**Date of completion** – 26 August 2025

**Place of completion** – Cape Town

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