

**Caledonia Mining Corporation Plc****Notification of relevant change to significant shareholder****(NYSE AMERICAN: CMCL; AIM: CMCL; VFEX: CMCL)**

**November 13, 2024:** Caledonia Mining Corporation Plc ("Caledonia" or "the Company") announces that it received notification on November 12, 2024 from BlackRock, Inc. that on November 11 2024 it had crossed a threshold for notification of a relevant change (as defined by the AIM Rules for Companies).

A copy of the notification is below.

**Enquiries:****Caledonia Mining Corporation Plc**

Mark Learmonth  
Camilla Horsfall

Tel: +44 1534 679 800

Tel: +44 7817 841 793

**Cavendish Capital Markets Limited (Nomad and  
Joint Broker)**

Adrian Hadden  
Pearl Kellie

Tel: +44 207 397 1965

Tel: +44 131 220 9775

**Panmure Liberum (Joint Broker)**

Scott Mathieson/Matt Hogg

Tel: +44 20 3100 2000

**Camarco, Financial PR (UK)**

Gordon Poole  
Julia Tilley  
Elfie Kent

Tel: +44 20 3757 4980

**3PPB (Financial PR, North America)**

Patrick Chidley  
Paul Durham

Tel: +1 917 991 7701

Tel: +1 203 940 2538

**Curate Public Relations (Zimbabwe)**

Debra Tatenda

Tel: +263 77802131

**IH Securities (Private) Limited (VFEX  
Sponsor - Zimbabwe)**

Lloyd Mlotshwa

Tel: +263 (242) 745

119/33/39

## TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible) <sup>i</sup>				
<b>1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached</b> <sup>ii</sup> :		CALEDONIA MINING CORPORATION PLC		
<b>1b. Please indicate if the issuer is a non-UK issuer</b> (please mark with an "X" if appropriate)				
Non-UK issuer				X
<b>2. Reason for the notification</b> (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				X
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify) <sup>iii</sup> :				
<b>3. Details of person subject to the notification obligation</b> <sup>iv</sup>				
Name		BlackRock, Inc.		
City and country of registered office (if applicable)		Wilmington, DE, USA		
<b>4. Full name of shareholder(s)</b> (if different from 3.) <sup>v</sup>				
Name				
City and country of registered office (if applicable)				
<b>5. Date on which the threshold was crossed or reached</b> <sup>vi</sup> :		11/11/2024		
<b>6. Date on which issuer notified (DD/MM/YYYY):</b>		12/11/2024		
<b>7. Total positions of person(s) subject to the notification obligation</b>				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer (8.A + 8.B) <sup>vii</sup>
Resulting situation on the date on which	4.76%	0.25%	5.02%	964,833

threshold was crossed or reached				
Position of previous notification (if applicable)	4.72%	0.25%	4.97%	

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached** <sup>viii</sup>

**A: Voting rights attached to shares**

Class/type of shares ISIN code (if possible)	Number of voting rights <sup>ix</sup>		% of voting rights	
	Direct (DTR5.1)	Indirect (DTR5.2.1)	Direct (DTR5.1)	Indirect (DTR5.2.1)
JE00BF0XVB15		915,643		4.76%
<b>SUBTOTAL 8. A</b>	915,643		4.76%	

**B 1: Financial Instruments according to DTR5.3.1R (1) (a)**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		<b>SUBTOTAL 8. B 1</b>		

**B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash Settlement <sup>xii</sup>	Number of voting rights	% of voting rights
CFD	N/A	N/A	Cash	49,190	0.25%



BlackRock Delaware Holdings Inc.			
BlackRock Institutional Trust Company, National Association			
BlackRock, Inc.			
BlackRock Finance, Inc.			
BlackRock Holdco 2, Inc.			
BlackRock Financial Management, Inc.			
BlackRock Holdco 4, LLC			
BlackRock Holdco 6, LLC			
BlackRock Delaware Holdings Inc.			
BlackRock Fund Advisors	3.170%	0.000%	3.170%
BlackRock, Inc.			
BlackRock Finance, Inc.			
BlackRock Holdco 2, Inc.			
BlackRock Financial Management, Inc.			
BlackRock, Inc.			
BlackRock Finance, Inc.			
BlackRock Holdco 2, Inc.			
BlackRock Financial Management, Inc.			
BlackRock Capital Holdings, Inc.			
BlackRock Advisors, LLC			

<b>10. In case of proxy voting, please identify:</b>	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

<b>11. Additional information</b> <sup>xvi</sup>
<p>BlackRock Regulatory Threshold Reporting Team</p> <p>Jana Blumenstein</p> <p>020 7743 3650</p>

<b>Place of completion</b>	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
<b>Date of completion</b>	12 November 2024