



A F R I C A N S U N

L I M I T E D

(Incorporated in Zimbabwe on 2 July 1971 under Company Registration Number 643/71)

NOTICE TO SHAREHOLDERS

Regarding the disposal of the Great Zimbabwe Hotel and associated Hotel Business, in Masvingo for a gross consideration of US\$4,445,000.00 (Four Million Four Hundred and Forty-Five Thousand United States Dollars) and the disposal of the Beitbridge Express Hotel, in Beitbridge for a gross consideration of \$2,500,000.00 (Two Million Five Hundred Thousand United States Dollars) all to TD Hotels & Leisure (Private) Limited

The Board advises of the termination of the previously announced agreements with TD Hotels & Leisure (Private) Limited, classified as a Category 3 transactions. The Company will provide further updates on its future plans and any material changes thereto.

By Order of the Board

V.T. MUSIMBE

COMPANY SECRETARY AND GOVERNANCE EXECUTIVE

10 October 2024

CORPORATE HEAD OFFICE

African Sun Limited

Bally House, Mount Pleasant Business Park,
Corner Norfolk Road/870 Endeavour Crescent,
Harare, Zimbabwe.

Email: venon.musimbe@africansunhotels.com.

Directors:

L. Mhishi (Chairman), L. Ward (Chief Executive Officer)*, L. Chikara (Chief Finance Officer)*,
G. Chikomo, B.Childs, V. Lapham, T. Ndenga, A. Siyavora, S. Village. * Executive.