



A F R I C A N S U N

L I M I T E D

(Incorporated in Zimbabwe on 2 July 1971 under Company Registration Number 643/71)

EXECUTIVE CHANGE

In line with the requirements of the Securities and Exchange (Victoria Falls Stock Exchange Listings Requirements) Rules, 2020 shareholders are hereby advised of the following changes in African Sun Limited.

The Board of Directors at African Sun Limited ("African Sun or the Company") advises stakeholders of significant leadership changes within the Company.

Chief Executive Officer

Mr. Lawrence ("Laurie") Ward has been appointed the Chief Executive Officer with effect from 1 July 2024. Laurie joined the Company on 1 April 2023 and was appointed as the Chief Operating Officer on 8 December 2023 and subsequently Acting Chief Executive Officer with effect from 20 January 2024. Laurie has over 25 years of executive management experience, both internationally and throughout Africa, primarily in hospitality and development projects, including exposure to best in-class hotel brands such as Four Seasons, Hyatt, InterContinental Hotels Group (IHG), and Singita. Laurie is a Chartered Accountant (Zimbabwe), having served his articles with Ernst & Young Mutare office. He holds a Bachelor of Commerce degree from Rhodes University in South Africa.

The Board has full confidence in Laurie's ability to lead the Company through this period of strategic change. His extensive expertise and established track record in the hospitality industry align seamlessly with our dedication to delivering improvements and value to all our stakeholders.

The Board and Management congratulate Laurie on his appointment and wish him all the best in his new role.

The Board appreciates the ongoing support of the Company's shareholders and reaffirms its commitment to open, transparent communication.

By Order of the Board

V.T. MUSIMBE

COMPANY SECRETARY AND GOVERNANCE EXECUTIVE

20 September 2024

Directors:

L. Mhishi (Chairman), L. Ward (Chief Executive Officer)*, L. Chikara (Chief Finance Officer)*, G. Chikomo, B.Childs, V. Lapham, T. Ngwenya, A. Siyavora, S. Village. * Executive.

Registered Office:

Monomotapa Hotel, Number 54 Park Lane, Harare, Zimbabwe.