

Caledonia Mining Corporation Plc**Notification of relevant change to significant shareholder****(NYSE AMERICAN: CMCL; AIM: CMCL; VFEX: CMCL)**

July 12, 2024: Caledonia Mining Corporation Plc ("Caledonia" or "the Company") announces that, in response to its enquiries, Allan Gray Proprietary Limited, which has an interest in shares in the Company through two of its related investment funds Allan Gray Africa Equity Fund Limited and Allan Gray Africa Ex SA Equity Fund Limited, confirmed on July 10, 2024 that it holds 1,343,747 shares, representing 7.00% of the Company's issued share capital, which constitutes a relevant change (as defined by the AIM Rules for Companies) to its previously disclosed shareholding.

Enquiries:**Caledonia Mining Corporation Plc**Mark Learmonth
Camilla Horsfall

Tel: +44 1534 679 800

Tel: +44 7817 841 793

**Cavendish Capital Markets Limited (Nomad and
Joint Broker)**Adrian Hadden
Pearl Kellie

Tel: +44 207 397 1965

Tel: +44 131 220 9775

Panmure Liberum (Joint Broker)

Scott Mathieson/Matt Hogg

Tel: +44 20 3100 2000

Camarco, Financial PR (UK)Gordon Poole
Julia Tilley
Elfie Kent

Tel: +44 20 3757 4980

3PPB (Financial PR, North America)Patrick Chidley
Paul Durham

Tel: +1 917 991 7701

Tel: +1 203 940 2538

Curate Public Relations (Zimbabwe)

Debra Tatenda

Tel: +263 77802131

**IH Securities (Private) Limited (VFEX
Sponsor - Zimbabwe)**

Lloyd Mlotshwa

Tel: +263 (242) 745

119/33/39

