



# AFRICAN SUN

L I M I T E D

(Incorporated in Zimbabwe on 2 July 1971 under Company Registration Number 643/71)

## NOTICE OF BOARD CHANGES

In line with the requirements of the Securities and Exchange (Victoria Falls Stock Exchange Listings Requirements) Rules, 2020 shareholders are hereby advised of the following changes in African Sun Limited ("the Company"):

### RETIREMENT OF THE BOARD CHAIRMAN



#### CONSTANTINE CHIKOSI

The Board of Directors of African Sun Limited ("the Board") announces that, after dedicating five years of service, Constantine stepped down as Chairman and Non-Executive Director, of the Company, effective 26 June 2024. We extend our sincere gratitude to Constantine for his exemplary leadership and invaluable contributions.

The Board deeply appreciates his vision and dedication, and we wish him continued success in his future endeavors.

### APPOINTMENT OF THE BOARD CHAIRMAN



#### LLOYD MHISHI

The Board of Directors of African Sun Limited are pleased to announce the appointment of Lloyd Mhishi as the Chairman of the Board, effective 8 July 2024. Lloyd was appointed to the African Sun Board on 1 May 2021 and subsequently Lead Independent Director on 30 June 2023. Lloyd is a practicing Legal Practitioner, academic and author with over thirty years legal practice experience as an associate and partner in well-known law firms in Zimbabwe and as the Founding and Senior Partner of Mhishi Nkomo Legal Practice. He has served as a non-executive Director of a number of organisations including: - Zimbabwe Cricket Union, FBC Building Society and Ecobank Zimbabwe Limited. He is also a past President of the Law Society of Zimbabwe and was a Commissioner on the Judicial Service Commission. Lloyd has authored and published two books: 'The Law and Practice of Conveyancing in Zimbabwe' (2004) and 'Being the Best Lawyer' (2024).

Lloyd is holder of 3 degrees: LLB (Hons), LLM and MBA (Finance).

The Board congratulates Lloyd on his appointment and wishes him every success in his new role.

#### By order of the Board

**V.T. Musimbe**  
**COMPANY SECRETARY AND GOVERNANCE EXECUTIVE**

9 July 2024

#### CORPORATE HEAD OFFICE

##### African Sun Limited

Bally House, Mount Pleasant Business Park,  
Corner Norfolk Road/870 Endeavour Crescent, Harare, Zimbabwe.

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#### Directors:

L.M. Mhishi (Chairman), L. Ward (Acting Chief Executive Officer)\*, L. Chikara (Chief Finance Officer)\*, G. Chikomo, B.I. Childs, V.W. Lapham, T. M. Denga, A.E. Siyavora, S. Village. \* Executive

**Registered Office:** Monomotapa Hotel, Number 54 Park Lane, Harare, Zimbabwe.