
PRESS ANNOUNCEMENT

20 June 2024: Memorandum of Understanding (MOU) entered into by the Bond Market Association of Zimbabwe (BMAZ) and the Botswana Bond Market Association (BBMA)

Following the launch of the BMAZ on 09 April 2024. We are pleased to announce that the BMAZ and the BBMA have signed a Memorandum of Understanding (MoU) to provide for on-going collaboration between the BMAZ and the BBMA with a view to enhancing the capacity and capability of each organization, and contribute to the development of bond markets in Botswana and Zimbabwe.

The key objectives of the MoU are; (1) to facilitate information sharing including research findings, market insights, best practices and regulatory frameworks, and; (2) to promote peer learning through mutual capacity building activities and other collaborative initiatives.

The MoU expresses our commitment to fostering collaboration and cooperation between the bond markets of Zimbabwe and Botswana. The bond market is pivotal in capital formation, mobilization and allocation for development and infrastructure projects and we believe this partnership will assist Botswana and Zimbabwe capital markets in the delivery of critical public infrastructure. We have seen the growing need for Sustainable and Green financing in the continent and our countries will benefit immensely from well-functioning bonds markets.

For more information, kindly contact the Secretariats at kbolokwe@bse.co.bw and rmubaiwa@vfex.exchange.