

NOTICE TO SHAREHOLDERS

The Board of Directors (the “Board”) of Bindura Nickel Corporation Limited (“BNC” or the “Company”) would like to announce the following change to its composition:

EXECUTIVE DIRECTORS

a. Resignation of Finance Director

The Board wishes to advise the Shareholders that the Finance Director, Mr. Believemore Hatinzwani Dirorimwe, resigned from the Company and the Board on 12 March 2024 to pursue other opportunities.

Mr. Dirorimwe joined the Company on 1 May 2023 and managed to strengthen the Company’s financial and administrative systems, taking them to a higher level of effectiveness and efficiency. As an integral part of the BNC Executive team and member of the Board of Directors, he served the Company with distinction and demonstrated strong leadership in the face of a turbulent operating environment.

The Board expresses its profound gratitude to Mr. Dirorimwe for his focused, dedicated and comprehensive service to the Company and wishes him well in his future endeavours.

b. Appointment of a New Finance Director

An announcement on the appointment of a replacement Finance Director will be made in due course.



Muchadeyi Ashton Masunda

Board Chairman

28 March 2024

Bindura Nickel Corporation Limited

Directors: M A Masunda (Chairman), T Lusiyano (Managing Director), T M Barnard, S Chinyemba, Mrs C D Malaba, C G Meerholz, Mrs R Nhamo, I Rukweza.