



AFRICAN SUN

L I M I T E D

(Incorporated in Zimbabwe on 2 July 1971 under Company Registration Number 643/71)

NOTICE OF EXECUTIVE CHANGES

In line with the requirements of the Securities and Exchange (Victoria Falls Stock Exchange Listings Requirements) Rules, 2020 shareholders are hereby advised of the following changes in African Sun Limited.

The Board of Directors at African Sun Limited ("African Sun or the Company") advises stakeholders of significant leadership changes within the Company.

CHANGE IN CHIEF EXECUTIVE OFFICER

As of 19 January 2024, Mr. Peter Saungweme, our current Chief Executive Officer, will be stepping down from his position. The Board expresses its gratitude and appreciation to Mr. Saungweme for his steadfast leadership of the Company over the past two years.

The Board, Management and Staff congratulate Peter on his achievements and wish him well as he enters a new chapter in his life.

Mr. Lawrence ("Laurie") Ward has been appointed by the Board as the Acting Chief Executive Officer with effect from 20 January 2024. With close to two decades of experience in the international hospitality industry, Mr. Ward is well-prepared to provide strategic guidance in this role.

The Board has full confidence in Mr. Ward's ability to lead the Company through this period of change. His extensive expertise and established track record in the hospitality industry align seamlessly with our dedication to delivering excellence and value to all our stakeholders.

The Board and Management congratulate Laurie on his appointment and wish him all the best in his new role.

The Board appreciates the ongoing support of the Company's shareholders and reaffirms its commitment to open, transparent communication as we embark on this exciting new chapter for African Sun.

By Order of the Board

V.T. MUSIMBE
COMPANY SECRETARY AND GOVERNANCE EXECUTIVE

22 January 2024

CORPORATE HEAD OFFICE

African Sun Limited

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Corner Norfolk Road/870 Endeavour Crescent, Harare, Zimbabwe.
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Directors:

C.F. Chikosi (Chairman), L. Ward (Acting Chief Executive Officer and Chief Operating Officer)*,
L. Chikara (Chief Finance Officer)*, G. Chikomo, B.I. Childs, V.W. Lapham, L.M. Mhishi,
T. M. Denga, A.E. Siyavora. * Executive

Registered Office: Monomotapa Hotel, Number 54 Park Lane, Harare, Zimbabwe.