

Caledonia Mining Corporation Plc

**Utilisation of the block admission in respect of
ATM Sales Agreement**

(NYSE AMERICAN: CMCL; AIM: CMCL; VFEX: CMCL)

St Helier, November 20, 2023 – Caledonia Mining Corporation Plc (“Caledonia” or the “Company”) gives below the information required by Schedule Six of the AIM Rules for Companies in connection with its "At the Market" or "ATM" sales agreement with Cantor Fitzgerald & Co (“Cantor”) (the “ATM Sales Agreement”), as announced on May 18, 2023.

Name of company:	Caledonia Mining Corporation Plc
Name of scheme:	ATM Sales Agreement
Period of return:	From May 19, 2023 to November 17, 2023
Number and class of securities not issued under the scheme:	2,000,000 depositary interests representing the same number of common shares
Number of securities issued/allotted under scheme during period:	Nil
Balance under scheme of securities not yet issued/allotted at end of period:	2,000,000 depositary interests representing the same number of common shares
Number and class of securities originally admitted pursuant to the scheme and the date of admission:	2,000,000 depositary interests representing the same number of common shares on May 19, 2023
Contact name and telephone number:	As below

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