

PRESS RELEASE

Caledonia Mining Corporation Plc

Change of Nominated Advisor

(NYSE AMERICAN: CMCL; AIM: CMCL; VFEX: CMCL)

St Helier, October 30 2023: Caledonia Mining Corporation Plc ("Caledonia" or the "Company") announces that, following the completion of the all-share merger between Cavendish Securities plc (previously named Cenkos Securities plc) and Cavendish Financial plc (previously named finnCap Group plc), and as a consequence of internal reorganisation within the Cavendish Group, the Company has changed its Nominated Adviser and Joint Broker from Cavendish Securities plc to Cavendish Capital Markets Limited.

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