



NOTICE TO THE SHAREHOLDERS

Following the Supreme Court Appel Case Number SC271/23 filed by Augur Investments against the High Court Judgment HH 282/23 which affected the rights of WestProp Holdings and its subsidiaries in respect of Stand 654 Pomona Township, we advise that the Supreme Court has determined the appeal in favor of Augur Investments and Doorex Properties.

Consequently, the Supreme Court has overturned and set aside the High Court judgment. We advise that there is thus no existing legal impediment on Stand 654 Pomona Township. Our Shareholders are advised that our title to Stand 654 Pomona Township remains intact and we are well within our full rights to develop and sell properties under our flagship Pomona City development.

The Supreme Court Judgment delivered today puts to rest and vindicates our position that Augur Investments had discharged its debt to Fairclot Investments (Pvt) Limited in full and as such neither Augur Investments, Doorex Properties (Pvt) Ltd nor WestProp Holdings owe any money to Fairclot Investments (Pvt) Limited. As such the claim by Fairclot Investments was without merit.

We assure our shareholders and stakeholders that their investment is safe with us and that we are committed to ensure we deliver on our promise to building a lifestyle community where our customers can live, work, shop and play.

Issued by Order of the Board

A handwritten signature in black ink, appearing to read "S.K.", is positioned above the name of the Finance Director.

Simbarashe Kadye
Finance Director

15 September 2023