



**RESULTS OF THE WESTPROP HOLDINGS LIMITED (“WESTPROP”) INITIAL
PUBLIC OFFER (“IPO”)**

Following the WestProp IPO which was announced on Tuesday 28th March 2023 and closed on Friday 21st April 2023, the Board of Directors of WestProp Holdings Limited (“WestProp”) would like to advise members of the public of the results of the IPO as follows:

Offer Category	Shares Subscribed	Offer Price (US\$)	Amount Raised (US\$)	Amount Targeted (US\$)	Subscription Level
Ordinary Shares - Public	1,405	10.00	14,050	10,000,000	0.14%
Preference Shares - Underwriter	600,000	5.00	3,000,000	30,000,000	10.00%
Preference Shares - Public	55,318	5.00	276,590	30,000,000	0.92%
Total			3,290,640	40,000,000	8.23%

The Preference Shares were conferred with Prescribed Asset Status on 24th April 2023 after closure of the IPO on the 21st April 2023 and accordingly, an extension of the Preference Share Offer is being sought from the VFEX.

Issued by WestProp Holdings Limited

REGISTERED OFFICE:
3 Fairbridge Avenue, Belgravia
Harare, Zimbabwe

(27th April 2023)