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PRESS RELEASE

Listing of Simbisa Brands Limited on the Victoria Falls Stock
Exchange Limited

The Victoria Falls Stock Exchange Limited ("VFEX") wishes to notify stakeholders on the listing of Simbisa Brands Limited ("Simbisa Brands") with effect from 02 December 2022. The trading in Simbisa Brands securities will commence on 05 December 2022. Simbisa Brands becomes the 6th listing on VFEX.

During his keynote address, the guest of honour, the Minister of Finance and Economic Development, Honourable Professor Mthuli Ncube applauded the VFEX team for working tirelessly to ensure the success of the exchange. He added that "the capital markets play a pivotal role towards equity based financing solutions for the economy thereby accelerating economic transformation. This is why, as Government, we have come up with a raft of incentives in order to promote listings on VFEX."

Simbisa Brands Limited will trade under the symbol: **SIM.VX** and ISIN **ZWVX 090 1003 9.**

Investors are advised to contact the VFEX registered securities dealers for further guidance.

For any further information, you can email info@vfex.exchange or operations@vfex.exchange

For and behalf of the Victoria Falls Stock Exchange

Justin Bgoni
Chief Executive Officer

Date of Issue: 02 December 2022