

PRESS RELEASE

APPROVAL OF RULES ON CONTRACTS FOR DIFFERENCES (CFDs)

The Victoria Falls Stock Exchange Limited “VFEX” is pleased to notify all stakeholders that the Rules on Contracts for Difference (CFDs) have been approved by the Securities and Exchange Commission of Zimbabwe (SECZim).

A contract for difference (CFD) is a financial contract that pays the differences in the settlement price between the open and closing trades. Popularly known as Forex Trading, CFDs have grown in popularity in Zimbabwe but with no regulations in place many investors have fallen prey to unscrupulous foreign brokers through unethical practices. In addition, Zimbabwe has lost significant amounts of foreign currency as currently all the transactions and balances are outside Zimbabwe.

The introduction of the Rules on CFDs will create a regulated framework for CFD Brokers operating in Zimbabwe and thereby providing safe and secure platforms for CFD trading in Zimbabwe.

For further inquiries please contact operations@zse.co.zw

For and behalf of the Victoria Falls Stock Exchange Limited



Justin Bgoni

Chief Executive Officer

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