

PRESS RELEASE

Caledonia Mining Corporation Plc

(NYSE AMERICAN: CMCL; AIM: CMCL; VFEX: CMCL)

Purchase of Securities by Director

St Helier, October 10, 2022: Caledonia Mining Corporation Plc ("Caledonia" or the "Company") announces that it has received notice that Mr Mark Learmonth, Chief Executive Officer and director of the Company, has purchased a total of 2,805 depositary interests of the Company representing the same number of common shares of no par value each in the Company at a price per depositary interest of GBP8.91. Following this transaction, Mr Learmonth has an interest in 171,067 shares in the Company representing approximately 1.33% of the issued share capital of Caledonia.

Further details of the transaction are set out below. For further information please contact:

Caledonia Mining	Corporation Plc
-------------------------	------------------------

Mark Learmonth	Tel: +44 1534 679 800
Camilla Horsfall	Tel: +44 7817 841 793

Cenkos Securities plc (Nomad and Joint Broker)

Adrian Hadden	Tel: +44 207 397 1965
Neil McDonald	Tel: +44 131 220 9771
Pearl Kellie	Tel: +44 131 220 9775

Liberum Capital Limited (Joint Broker)

Scott Mathieson/K	ane Collings	Tel: +44 20 3100 2000

BlytheRay Financial PR (UK)

Tim Blythe/Megan Ray	Tel: +44 207 138 3204
	151. 744 201 130 3204

3PPB (Financial PR, North America)

Patrick Chidley	Tel: +1 917 991 7701
Paul Durham	Tel: +1 203 940 2538

Curate Public Relations (Zimbabwe)

Debra Tatenda Tel: +263 77802131

IH Securities (Private) Limited (VFEX Sponsor - Zimbabwe)

Lloyd Mlotshwa Tel: +263 (242) 745 119/33/39

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Mark Learmonth				
2	Reason for the notification					
a)	Position/status	Chief Executive Officer a	and director			
b)	Initial notification/ Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Caledonia Mining Corporation Plc				
b)	LEI	21380093ZBI4BFM75Y51				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Depositary interests reprivalue	resenting common shares of no par			
	Identification code	JE00BF0XVB15				
b)	Nature of the transaction	Purchase of securities				
c)	Price(s) and volume(s)	Price(s)	Volume(s)			
		GBP8.91	2,805			
d)	Aggregated information					
	- Aggregated volume	2,805				
	Delan	GBP8.91 each				
	- Price	02. 0.0 . 0.0				
e)	Date of the transaction	7 October 2022				