

PRESS RELEASE

Caledonia Mining Corporation Plc

Clarification of ex-dividend dates in respect of quarterly dividend announced on April 4, 2022

(NYSE AMERICAN: CMCL; AIM: CMCL; VFEX: CMCL)

St Helier, April 7, 2022 – Caledonia Mining Corporation Plc ("Caledonia" or the "Company") announced on April 4, 2022 that the Board of Directors had declared a quarterly dividend of 14 United States cents (US\$0.14) on each of the Company's shares. The relevant dates relating to the dividend were announced as follows:

Ex-dividend date: April 14, 2022
Record date: April 19, 2022
Payment date: April 29, 2022

Caledonia clarifies that the ex-dividend date above is in respect of the trading of shares on AIM of the London Stock Exchange plc only.

The ex-dividend dates for trading on NYSE American LLC ("NYSE") and the Victoria Falls Stock Exchange ("VFEX") are as follows, due to bank holidays and settlement dates in those jurisdictions being different from those in London:

• Ex-dividend date (NYSE): April 18, 2022

• Ex-dividend date (VFEX): April 13, 2022

Enquiries:

Caledonia Mining Corporation Plc

Mark Learmonth Tel: +44 1534 679 802 Camilla Horsfall Tel: +44 7817 841793

WH Ireland

Adrian Hadden/ Jessica Cave/ Andrew De Tel: +44 20 7220 1751

Andrade

Liberum Capital Limited Tel: +44 20 3100 2000

Scott Mathieson/Kane Collings

BlytheRay Financial PR Tim Blythe/Megan Ray

Tim Blythe/Megan Ray Tel: +44 207 138 3204

3PPB

Patrick Chidley Tel: +1 917 991 7701
Paul Durham Tel: +1 203 940 2538

Curate Public Relations (Zimbabwe) Tel: +263 77280 2131

Debra Tatenda

