

Caledonia Mining Corporation Plc
(NYSE American: CMCL; AIM: CMCL, VFEX: CMCL)

Notification of relevant change to significant shareholder

March 28, 2022: Caledonia Mining Corporation Plc (“Caledonia” or the “Company”) announces that it received notification on March 24, 2022 that, following sales of an aggregate of 15,299 shares, the interest of Sales Promotion Services S.A., being a significant shareholder as defined by the AIM Rules, in shares of the Company has reduced to 628,474 shares representing 4.99% of the Company’s total issued share capital and that its interest crossed a threshold for notification on March 10, 2022.

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