



## PRESS RELEASE

### **Official Launch of the Victoria Falls Stock Exchange and listing of Caledonia Mining Corporation Plc**

The Victoria Falls Stock Exchange Limited (“VFEX”) was officially opened by the President of the Republic of Zimbabwe, His Excellency Dr Emmerson Dambudzo Mnangagwa on 02 December 2021. On the same day, Caledonia Mining Corporation Plc (“Caledonia”) listed on VFEX, and trading in Caledonia Securities will commence with effect from 03 December 2021.

In his remarks, the CEO of Caledonia, Steve Curtis expressed gratitude for the support and positive responses of the Zimbabwean investors, who oversubscribed by more than 50% for the Caledonia Depository Receipts. Caledonia ended up raising more funds (USD7.8 million) than had been originally planned (USD3 million).

In his speech, the Minister of Finance and Economic Development, Honourable Professor Mthuli Ncube applauded Caledonia for *“having confidence in Government’s policies, a significant statement signifying that investors are supportive of the Country’s aspirations.”*

During his keynote address, The President, His Excellency Dr Emmerson Dambudzo Mnangagwa indicated that, *“Having the Victoria Falls Stock Exchange in an Offshore Financial Services Centre within our own country is expected to drive investments. VFEX is also expected to offer our pension funds an opportunity to invest in foreign currency denominated securities, enhancing the ability of our pension funds to diversify currency risk and therefore grow sustainable value for the Pensioners whose assets they manage.”*

On the listing by Caledonia, The President commented that, *“The listing by Caledonia on the VFEX marks the third listing on this new exchange within the space of just over a year. The Caledonia listing also marks the first Initial Public Offering on the VFEX and in the Zimbabwean capital markets since 2016.”*

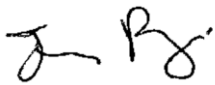
His Excellency also added that, *“As a nation we pride ourselves in the belief that our citizens should also benefit from the exploitation of our natural resources. Thus, having Caledonia publicly listed on the Victoria Falls Stock Exchange provides opportunities for our citizens to participate as investors either directly as individuals or indirectly through their fund managers and pension funds.”*

Caledonia will trade under the symbol: **CMCL.VX** and ISIN **ZWVX 301 DR01 2**

Investors are advised to contact the VFEX registered securities dealers for further guidance.

For any further information, you can email [info@vfex.exchange](mailto:info@vfex.exchange).

**For and behalf of the Victoria Falls Stock Exchange**



Justin Bgoni

**Chief Executive Officer**

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