Shop 1, Stand 305, Parkview Drive Victoria Falls, Zimbabwe Email: info@vfex.exchange Website: www.vfex.exchange

## PRESS RELEASE

## Listing of Bindura Nickel Corporation Limited on the Victoria Falls Stock Exchange Limited

The Victoria Falls Stock Exchange Limited ("VFEX") is pleased to announce the listing of Bindura Nickel Corporation Limited ("Bindura") with effect from 17 December 2021. The trading in Bindura Nickel Corporation's securities on VFEX will commence on 20 December 2021.

In his opening remarks, the Minister for State for Matabeleland North, Honourable Richard Moyo stated that the growth of the Victoria Falls Stock Exchange gave the Victoria Falls City hope especially in the background of Covid-19 that had negatively affected tourism. In his words, "These developments give us hope that we are indeed on the right trajectory and the city of Victoria Falls is not being left behind in terms of contributing towards the country's vision of an upper middle income economy by 2030."

During his keynote address, the Minister of Finance and Economic Development, Honourable Professor Mthuli Ncube emphasized how "Capital markets assist in resource mobilization, risk reduction, price discovery and employment creation." He added that "Sustainable businesses need capital markets and the economy needs sustainable business models." Honourable Professor Mthuli Ncube further urged BNC "to fully utilise the capital raising opportunities on VFEX so as to increase their production and value addition capabilities."

Bindura Nickel Corporation will trade under the symbol: **BIND.VX** and ISIN **ZW VXO 901 002 1.** 

Investors are advised to contact the VFEX registered securities dealers for further guidance.

For any further information, you can email info@vfex.exchange

For and behalf of the Victoria Falls Stock Exchange

218

Justin Bgoni

**Chief Executive Officer** 

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