



The African Seed Company

SEED CO INTERNATIONAL LIMITED

(A public company incorporated in Botswana under company unique identification number BW0000 2529282)

RESULTS ANNOUNCEMENT IN RESPECT OF AN ELECTION TO RECEIVE EITHER A CASH DIVIDEND OR A SCRIP DIVIDEND

Seed Co International Limited ("Seed Co International" or the "Company") shareholders are referred to previous announcements, the most recent of which was released on 22 July 2021, in respect of the offer to receive the financial year ended 31 March 2021 dividend either as a cash dividend or a scrip dividend by way of an issue of new Seed Co International Limited shares (of the same class and ranking pari passu in all respects as existing ordinary shares) credited as fully paid up.

The Company is pleased to announce that Election Forms for a total of 12,195,003 no par value ordinary shares in the Company (the "Scrip Dividend Shares") were received, representing 3.20% of the current issued share capital of the Company and split as follows:

Elections from BSE registered shareholders	4 811 351
Elections from VFEX registered shareholders	7 383 652
Total Scrip Dividend Shares	12 195 003
Current issued shares	381 452 827
Scrip Dividend Shares % of current issued shares	3,20%
Issued shares after Scrip Dividend	393 647 830
Scrip Dividend Shares % of post allotment issued shares	3,10%
NB: Proportion of dividend settled as scrip	82%

An application has been made for the Scrip Dividend Shares to be admitted for equity listing and trading on the Botswana Stock Exchange (Primary Listing) and the Victoria Falls Stock Exchange (Secondary Listing), (the "admission"). It is expected that admission will occur on Monday, 6 September 2021. The electronic depository accounts of the shareholders who elected to receive Scrip Dividend Shares will be credited accordingly.

Following the issue and allotment of the Scrip Dividend Shares, the total number of shares in issue and voting rights in Seed Co International will be 393,647,830 representing 3.10% of the post issued share capital.

By Order of the Board

3 September 2021

Eric M. Kalaote
Company Secretary

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Directors: D. E. B. Long (Chairman), M. Nzwere*, R. de. Wet, F. Azanza, A. G. Barron, F. Savin, R. C. D. Chitengu, A. Colombo, P. Gowero, D. P. F. Jacquemond, C. Kabaghe, J. Matorofa*, M. S. Ndoro, K. Moswela. *Executive

